SURANA TELECOM AND POWER LTD.
(formerly Surana Telecom Ltd.)
Surana Group **ISO 9001-2000 Certified Company**

5th Floor, Surya Towers,
Sardar Patel Road,
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STPL/ SECT/ 39 /10-11

14th May, 2010

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051.

Dear Sir,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. STPL/SECT/34/10-11 dated 06.05.2010

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Friday, 14th May, 2010 interalia approved the Un-audited Financial Results of the Company for the Quarter ended 31st March, 2010 which were reviewed and recommended for adoption by the Audit Committee.

The Income from operations for the quarter ended 31st March, 2010 is Rs. 2609.41 lakhs as against Rs.2333.63 lakhs for the corresponding period in the previous year indicating a growth of 11.82%.

The Profit before tax for the quarter ended 31st March, 2010 is Rs.286.44 lakhs as against Rs. 31.68 lakhs for the corresponding period in the previous year indicating a growth of 804.17%.

The Profit after tax for the quarter ended 31st March, 2010 is Rs.223.44 lakhs as against Rs.45.39 lakhs for the corresponding period in the previous year indicating a growth of 392.27%

The Income from operations for the year ended 31st March, 2010 is Rs. 7726.46 lakhs and the Profit after tax for the year ended 31st March, 2010 is Rs.684.92 lakhs as against Rs. 282.00 lakhs for the corresponding period in the previous year indicating a growth of 142.88%.

Earning Per Share for the year ended 31st March, 2010 is Rs. 3.29 per share at a face value of Rs. 5/- as against Rs. 1.36 per share at a face value of Rs. 5/- for the corresponding period in the previous year indicating a growth of 141.91%.

aqa INTERNATIONAL ANAB ACCREDITED

Further, the Company's Associate M/s Surana Ventures Limited has commenced commercial production of SPV Modules at its plant located at Fabcity, Hyderabad with an initial capacity of 20 MW The existing Solar Division of the Company shall merge with the said M/s Surana Ventures Limited upon the Scheme becoming effective on receipt of sanction from the Hon'ble High Court of A.P.

Please find enclosed herewith the Unaudited Financial Results of the Company for the Quarter ended 31.03.2010 for your information.

Thanking you,
Yours faithfully,
for **SURANA TELECOM AND POWER LIMITED**

BISWARANJAN SUBUDHI
ASST. COMPANY SECRETARY
Encl: A/a

Surana Telecom and Power Limited
2nd Floor, Surya Towers, S P Road, Secunderabad
Unaudited Financial Results for the Year ended 31st March 2010

(Rs in lacs)

3 Months ended 31.03.2010	3 Months ended 31.03.2009		PARTICULARS	Year ended 31.03.2010	Year ended 31.03.2009
Standalone				Standalone	
Unaudited				(Unaudited)	(Audited)
2598.54	2243.84	1	**Net Income from Operations**	**7630.83**	**8676.98**
10.87	89.79	2	Other Operating Income	95.63	352.33
2609.41	**2333.63**	3	**Total Income (1+2)**	**7726.46**	**9029.31**
333.73	610.76	4	a) Increase/decrease in stock in trade	219.76	(30.36)
1490.49	1230.79		b) Consumption of Raw Material	5,196.80	7,182.64
0.00	5.08		c) Purchase of Traded goods	0.00	172.59
89.03	52.62		d) Staff Cost	213.69	177.10
25.91	54.61		e) Power &Fuel	115.90	182.98
90.00	55.31		f) Lease Rent	124.19	225.21
66.48	55.83		g) Depreciation	257.39	223.56
329.80	375.58		h) Other Expenditure	982.83	985.83
2425.44	**2440.58**		**Total Expenditure**	**7110.56**	**9119.55**
183.96	(106.95)	5	**Profit from operations before other Income, Interest and exceptional items**	**615.89**	**(90.24)**
159.00	174.74		Other income	444.74	504.75
342.96	**67.68**		**Profit before Interest and exceptional items**	**1060.63**	**414.50**
56.45	40.15	6	Interest and financial Charges	210.30	99.62
286.51	**27.53**		**Profit after interest and before exceptional items**	**850.33**	**314.88**
-0.07	4.14	7	Exceptional items	(2.41)	6.40
286.44	**31.68**	8	**Profit before Tax**	**847.92**	**321.29**
		9	**Tax Expenses**		
55.00	-18.00		Current Tax	155.00	32.00
0.00	1.80		Fringe Benefit Tax	0.00	4.80
8.00	2.49		Deferred Tax	8.00	2.49
223.44	**45.39**	10	**Profit After Tax**	**684.92**	**282.00**
			Extraordinary items net of Tax expenses		
			Net Profit for the period	**684.92**	**282.00**
1,040.22	1,040.22	11	Paid up equity share capital	1,040.22	1,040.22
5.00	5.00		Face value per Share	5.00	5.00
		12	Reserves excluding Revaluation reserves	6,720.69	5,888.60
		13	**Earnings per Share (EPS)**		
1.07	**0.22**		Basic EPS before extraordinary items	**3.29**	**1.36**
1.07	**0.22**		Dilluted EPS before extrordinary items	**3.29**	**1.36**
1.07	**0.22**		Basic EPS after extraordinary items	**3.29**	**1.36**
1.07	**0.22**		Dilluted EPS after extrordinary items	**3.29**	**1.36**
		14	Public Shareholding		
8,448,013	8,448,013		i) No. of shares	8,448,013	8,448,013
40.61	40.61		ii) Percentage of Shareholding	40.61	40.61
		15	Promoters and Promoter group Share holding		
			a. Pledged/ Encumbered		
			No of shares	NIL	NIL
-	-		Percentage of shares (as a % of the total shareholding of Promoters and Promoter group	-	-
-	-		Percentage of shares (as a % of the total share Capital of the Company	-	-
			b. Non-encumbered		
12,356,387	12,356,387		No of shares	12,356,387	12,356,387
100.00	100.00		Percentage of shares (as a % of the total shareholding of Promoters and Promoter group	100.00	100.00
59.39	59.39		Percentage of shares (as a % of the total share Capital of the Company	59.39	59.39

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For SURANA TELECOM AND POWER LTD,

Asst. Company Secretary

1. The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their meeting held on 14th May,2010. The above results have been subjected to limited review by the Statutory Auditors

2. The Scheme of Arrangement under section 391 to 394 of the Companies Act,1956 between M/s Surana ventures Limited and the Company which was approved by the Board of Directors on 25.11.2009 was also approved by members and creditors of the Company at their respective Court Convened meetings held on 12.04.2010. The Company and M/s Surana Ventures Limited have filed Petitions to Hon'ble hogh Court of A.P. on 23.04.2010, for sanction of the said Scheme. As the Scheme is yet to receive the final approval from the High Court, the results of the company are prepared as a single entity without seperately considering the Financials of "Solar Division". The appointed date of the Scheme of Arrangement is 01.10.2009

3. In compliance with the Clause 32 of the Listing Agreement pursuant to change of name of the Company, one more segment i.e, "Power (Cable & others)" has been identified with effect from the quarter ended 31st December,2009 which was earlier clubbed with " Telecom Division (including Power Cables)". Accordingly, the figures have been regrouped and reclassified. Profit After Tax from "Power Segments" for the year and quarter ended 31st March,2010 is Rs 962.29 lacs and Rs 462.60 lacs respectively

4. Provision for Taxation and the deferred tax liability has been made based on the profit of all the divisions being considered as a single entity. As the demerger scheme is under process the Provision for Current tax /deferred tax liability does not depict the exact provision/ liability of the company. Income tax Returns shall be filed for both demerged and resulting entities separately upon the Scheme becoming effective on receipt of the Sanction by Hon'ble High Court

5. The Status of Investor complaints for the quarter ended 31.03.2010 is as followes:

Opening balance - NIL, Received - 4 , Resolved - 4 , Closing balance - NIL

6. The previous years' figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By order of the Board
for Surana Telecom and Power Limited

Sd/-
G.M.Surana
Chairman

Place : Secunderabad
Date : 14.05.2010

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For SURANA TELECOM AND POWER LTD,

Company Secretary

Surana Telecom and Power Limited

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs. In lacs)

3 Months ended 31.03.2010 (Unaudited)	3 Months ended 31.03.2009	Particulars	Year ended 31.03.2010 Unaudited	Year ended 31.03.2009 Audited
		Segment Revenue (Net of Excise duty)		
459.07	1,196.19	a) Telecom Division	1,825.99	6,261.79
413.07	621.74	b) Power (Cable & Others)	1,604.39	1,231.33
7.41	7.49	c) Power (Wind)	68.23	69.21
1,718.99	412.62	d) Power (Solar)	4,132.21	857.13
10.87	95.60	e) Others	95.63	609.85
2,609.41	**2,333.64**	**Net Sales/income from operations**	**7,726.45**	**9,029.31**
		Segmental Results (Profit before Tax & Interest)		
(56.07)	54.60	a) Telecom Division	4.00	395.75
15.81	19.53	b) Power (Cable & Others)	(27.69)	(298.22)
(3.20)	(1.79)	c) Power (Wind)	31.95	34.62
504.99	(67.45)	d) Power (Solar)	1,113.03	(17.74)
(95.30)	39.57	e) Others	(77.36)	112.87
366.23	**44.46**	**Total**	**1,043.93**	**227.28**
56.45	40.15	Less: (i) Interest	210.30	99.62
23.34	(27.38)	(ii) Unallocable expenditure net of unallocable income	(14.29)	(193.64)
286.44	**31.69**	**Total Profit before Tax**	**847.92**	**321.30**
		Capital Employed		
3,408.26	4,309.33	a) Telecom Division	3,408.26	4,309.33
749.63	792.15	b) Power (Cable & Others)	749.63	792.15
529.54	561.76	c) Power (Wind)	529.54	561.76
2,011.49	826.77	d) Power (Solar)	2,011.49	826.77
1,165.89	1,137.09	e) Others	1,165.89	1,137.09
1,680.50	2,258.71	f) Unallocated	1,680.50	2,258.71
9,545.31	**9,885.81**	**Total**	**9,545.31**	**9,885.81**

By order of the Board
for Surana Telecom and Power Limited

Sd/-
G.M.Surana
Chairman

Place : Secunderabad
Date : 14.05.2010

For SURANA TELECOM AND POWER LTD,

Asst. Company Secretary